

FISCAL NOTE

SB 3303 - HB 3318

January 22, 2008

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission's (THEC) annual report on scholarship and grant programs data to be delivered to the University of Tennessee system and the Tennessee Board of Regents.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to THEC to provide this information to the University of Tennessee and the Tennessee Board of Regents is estimated to be not significant and can be handled within the existing budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rct